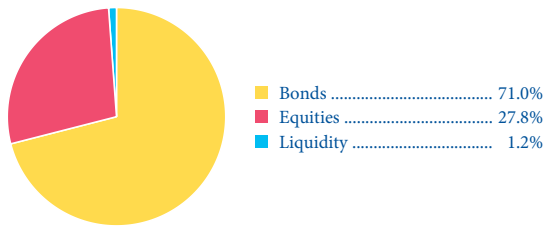


Trend-following funds

BFI C-QUADRAT ARTS CONSERVATIVE (EUR)

by 01/31/2020

Breakdown by investment category by 01/31/2020



Current figures

Values in EUR

Fund assets of share class R (EUR)	63'060'200
Fund assets of all share classes	92'412'519
Fund price (NAV)	13.48

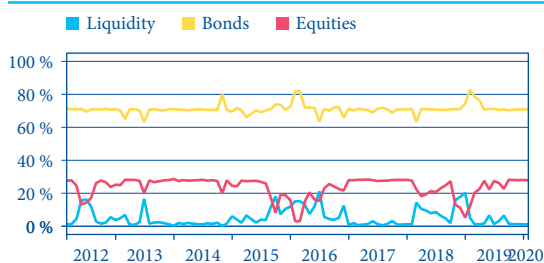
Performance overview in fund currency

(Net return)	Fund
Year	1.20%
Last 12 months	8.36%
3 years	4.74%
5 years	2.67%
Since foundation	34.80%

Price listings

www.baloise-asset-management.com	daily
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Variation of asset classes



Legal data

Investment company	Baloise Fund Invest (Lux)	Distribution	none, income retained by fund (capital growth)
Auditor	Ernst&Young Luxembourg	Valor code	14846160
Asset manager	ARTS Asset Management GmbH	ISIN	LU0740979447
Domicile/Legal structure	Luxembourg/SICAV	WKN (security identification)	A1JTo7
Founded at	02/13/2012	Management fee	1.50% max. p.a.
Fund's reference currency	EUR		
Performance-Fee	If the yearly net return exceeds 3M-Euribor, a 10% performance fee will be charged on the extra return. The performance fee is calculated according to the so-called 'high-water-mark method'. This method is described in detail in the legal prospectus under Sub-Fund Fees.		

How your money is managed

This fund invests as a fund of funds world-wide in investment funds offering the best potential returns in line with trends in the financial market. The fund invests up to 30% in equity funds as well as annuity and money market funds. Once a trend reversal has taken hold, the investments are shifted to other funds (possible reduction in the share of equity funds to 0%). This serves to limit losses.

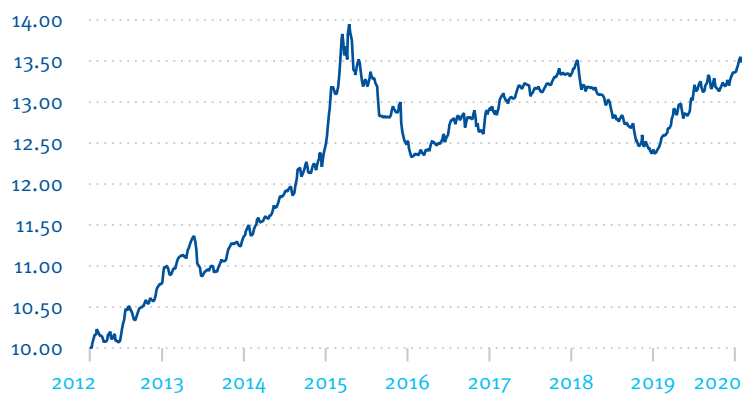
Risks

Trend-following funds are exposed to equity, interest, credit and currency risks. Investing in funds with varying focuses bears the risk that trends of individual investment categories could increase and/or that potential opportunities could cancel one-another out. The underlying investment model may give rise to large short-term price fluctuations.

BFI: a comparison

Benchmark = no representative benchmark available

Performance



Top holdings by 01/31/2020

GAM Star Credit Opportunities (EUR) Acc	9.1%
BNY Mellon Emerging Markets Corporate Debt Fund Euro H (EURhdg) Acc	8.9%
Aberdeen Global - Emerging Markets Corporate Bond Fund I (EURhdg) Acc	8.9%
Edmond de Rothschild Fund Emerging Credit I (EURhdg) Acc	5.4%
LO Funds - Swiss Franc Credit Bond (Foreign) N (CHF) Acc	5.3%
Aviva Investors - Global Convertibles Fund I (EURhdg) Acc	5.3%
Janus Henderson Horizon Global High Yield Bond Fund I2 (USD) Acc	4.6%
Lyxor ETF World Water (EUR) Dis	3.2%
Amundi ETF MSCI Switzerland UCITS ETF (EUR) Acc	3.0%
Swisscanto (LU) Bond Fund Coco DTH (EURhdg) Acc	2.9%

Trend-following funds

BFI C-QUADRAT ARTS CONSERVATIVE (EUR)



by 01/31/2020

Important legal advisory

This document is intended exclusively for informational purposes, and constitutes neither an offer nor a solicitation to purchase or sell fund shares, nor does it represent a solicitation to submit an offer to contract securities-related or other services. This document cannot serve as a replacement for individual advice. The respective updated prospectuses and annual/half-year reports form the sole binding basis for the purchase of fund shares. No liability can be accepted for the accuracy, completeness or topicality of the information provided in this document. Baloise Fund Invest (Lux) is a fund organised under Luxembourg law. Full prospectus, the key investor information document (KIID), fund bylaws and annual/half-year reports may be obtained free of charge from the fund's representative in Switzerland, Acolin Fund Services AG, Leutschenbachstrasse 50, 8050 Zurich, or from the paying and information agent for the respective country of distribution.

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