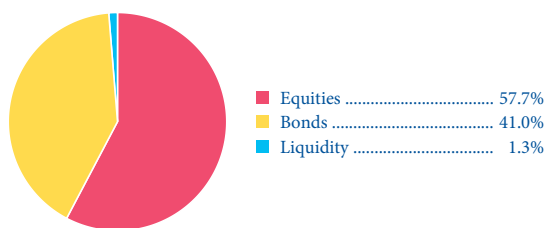


Trend-following funds

BFI C-QUADRAT ARTS BALANCED (EUR)

by 01/31/2020

Breakdown by investment category by 01/31/2020



How your money is managed

This fund invests as a fund of funds world-wide in investment funds offering the best potential returns in line with trends in the financial market. The fund invests up to 60% in equity funds as well as annuity and money market funds. Once a trend reversal has taken hold, the investments are shifted to other funds (possible reduction in the share of equity funds to 0%). This serves to limit losses.

Current figures

Values in EUR

Fund assets of share class R (EUR)	76'696'086
Fund assets of all share classes	131'636'915
Fund price (NAV)	14.01

Performance overview in fund currency

(Net return)	Fund
Year	0.94%
Last 12 months	8.77%
3 years	5.74%
5 years	3.93%
Since foundation	40.10%

Price listings

www.baloise-asset-management.com	daily
--	-------

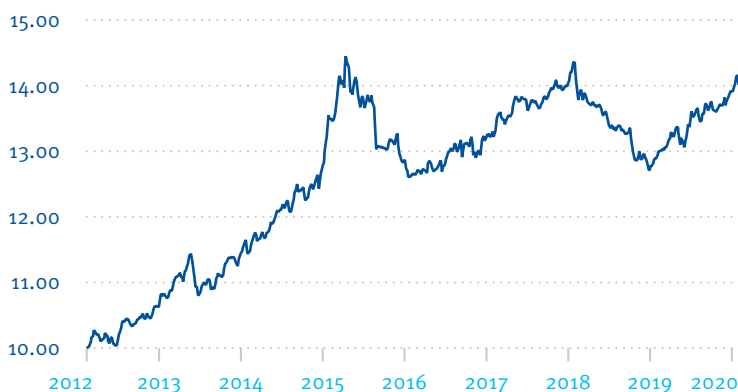
Risks

Trend-following funds are exposed to equity, interest, credit and currency risks. Investing in funds with varying focuses bears the risk that trends of individual investment categories could increase and/or that potential opportunities could cancel one-another out. The underlying investment model may give rise to large short-term price fluctuations.

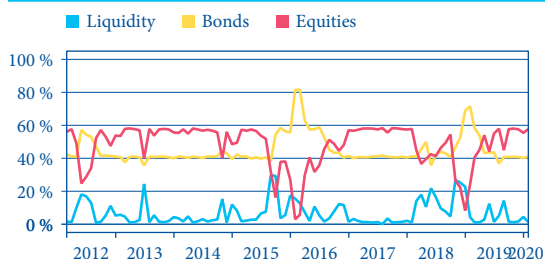
BFI: a comparison

Benchmark = no representative benchmark available

Performance



Variation of asset classes



Top holdings by 01/31/2020

GAM Star Credit Opportunities (EUR) Acc	8.7%
BNY Mellon Emerging Markets Corporate Debt Fund Euro H (EURhdg) Acc	7.4%
Lyxor ETF World Water (EUR) Dis	5.5%
UBS (Irl) ETF plc - Factor MSCI USA Quality UCITS ETF (EURhdg) Acc	5.2%
SPDR MSCI World Health Care UCITS ETF (USD) Acc	5.2%
Lyxor MSCI World Utilities TR UCITS ETF (EUR) Acc	4.8%
iShares Listed Private Equity UCITS ETF (EUR) Dis	4.3%
BNY Mellon Long-Term Global Equity Fund C (EUR) Acc	4.2%
AXA World Funds Framlington Europe Microcap F (EUR) Dis	3.8%
Aviva Investors - Global Convertibles Fund I (EURhdg) Acc	3.8%

Legal data

Investment company	Baloise Fund Invest (Lux)	Distribution	none, income retained by fund (capital growth)
Auditor	Ernst&Young Luxembourg	Valor code	14846604
Asset manager	ARTS Asset Management GmbH	ISIN	LU0740981344
Domicile/Legal structure	Luxembourg/SICAV	WKN (security identification)	A1JTo8
Founded at	02/13/2012	Management fee	1.75% max. p.a.
Fund's reference currency	EUR		
Performance-Fee	If the yearly net return exceeds 3M-Euribor, a 10% performance fee will be charged on the extra return. The performance fee is calculated according to the so-called 'high-water-mark method'. This method is described in detail in the legal prospectus under Sub-Fund Fees.		

Trend-following funds

BFI C-QUADRAT ARTS BALANCED (EUR)



by 01/31/2020

Important legal advisory

This document is intended exclusively for informational purposes, and constitutes neither an offer nor a solicitation to purchase or sell fund shares, nor does it represent a solicitation to submit an offer to contract securities-related or other services. This document cannot serve as a replacement for individual advice. The respective updated prospectuses and annual/half-year reports form the sole binding basis for the purchase of fund shares. No liability can be accepted for the accuracy, completeness or topicality of the information provided in this document. Baloise Fund Invest (Lux) is a fund organised under Luxembourg law. Full prospectus, the key investor information document (KIID), fund bylaws and annual/half-year reports may be obtained free of charge from the fund's representative in Switzerland, Acolin Fund Services AG, Leutschenbachstrasse 50, 8050 Zurich, or from the paying and information agent for the respective country of distribution.

Past performance, simulations and projections are not reliable indicators of future performance. The historical performance data provided does not factor in any costs accruing through the purchase or redemption of shares. Commissions and fees negatively impact performance. All investments involve risks, particularly of fluctuations in value and return. If the currency of the financial product does not correspond with your reference currency, returns may be increased or decreased by exchange rate movements. The information provided in this document does not factor in specific or future investment objectives, the investor's tax or financial situation or the recipient's individual needs.

Paying and information agents, distribution contacts

Switzerland

Paying agents:

Baloise Bank SoBa AG, Amthausplatz 4, CH-4500 Solothurn

Distribution contact:

Basler Insurance Ltd., Baloise Fund Invest, Tel. +41 58 285 72 99, BFI.info@baloise.com, www.baloise-fund-invest.com

Germany

Paying and information agent:

State Street Bank GmbH, Solmstrasse 83, D-60486 Frankfurt

Distribution contact:

Basler Financial Services GmbH, Tel. +49 40 3599 3020, fonds@basler.de, www.basler.de

Basler Versicherungen, Tel. +49 61 72 130, info@basler.de, www.basler.de

Belgium

Paying and information agent:

CACEIS Belgium S.A., Avenue du Port 86 C b 320, B-1000 Brussels

Distribution contact:

Baloise Insurance, Baloise Belgium nv, Tel. +32 3 247 21 11, info@baloise.be, www.baloise.be

Luxembourg

Domiciled office:

BNP Paribas Securities Services, Luxembourg Branch, 60, avenue J.F. Kennedy, L - 1855 Luxembourg

Distribution contact:

Baloise Vie Luxembourg S.A., Tel. +352 290 190 1, info@baloise.lu, www.baloise.lu