

# BFI Progress (CHF)

Share Class: R

Date per 29.02.2024

Marketing material

## Investment strategy

**Investment objective:** The BFI Progress (CHF) mixed fund, over an investment horizon of at least five years, aims to achieve capital growth and a positive return in CHF, by means of balanced risk diversification and in line with conditions on the financial markets.

**Investment strategy:** The fund invests in a globally diversified equity and bond portfolio featuring selected companies and/or debtors with mainly strong credit ratings, also including a minor portion of equities and debtors from emerging markets. With an equity allocation of up to 60% the portfolio combines the return opportunities offered by equities with the yield continuity of bonds. The fund can to some extent also invest in money markets and with suitable investment instruments in alternative assets such as commodities, precious metals and real estate. The fund currency is CHF. Up to 30% of the portfolio value can be invested in foreign currencies. The fund promotes ecological and/or social characteristics as defined by Article 8 SFDR.

**Benchmark:** The fund is actively managed without reference to a benchmark index. For comparison purposes, the fund performance is compared with investment funds pursuing a similar investment strategy ("peer group"). We use the classification system developed by Lipper, a specialised LSEG Company subsidiary producing fund comparisons. The peer group for the BFI Progress (CHF) is "Lipper Global – Mixed Asset CHF Bal – Global".

Please consult the fund prospectus and the key investor information and/or the key information document before making a final investment decision.

## Indexed performance

Past performance is not a reliable indicator of future results.



## Fund information

Asset Manager:	Baloise Asset Management AG
Management Company:	Waystone Management Company (Lux) S.A.
Custodian:	BNP Paribas Securities Services
Auditor:	Ernst & Young, Luxembourg
Domicile:	Luxembourg
Launch date:	23.07.2001
Currency:	CHF
Trading Deadline:	15:00
Valor no.:	1212282
WKN:	676801
Bloomberg:	BFIPCR LX
ISIN:	LU0127027950
Fund assets:	247'054'710
Assets of the share class:	225'773'678
Net asset value per share (NAV):	135.58
Income Distribution:	Accumulating
Management Fee (p.a.):	1.25%
SFDR:	Art. 8

Performance	Fund	Peer Group
3 Months	3.52%	4.07%
YTD	1.98%	2.32%
3 years (ann.)	-0.36%	-0.32%
Since inception	35.58%	39.72%
2023	3.64%	4.93%
2022	-13.01%	-14.28%
2021	8.24%	8.10%
2020	-2.81%	2.92%
2019	14.04%	12.18%

Risk	Fund	Peer Group
Maximum Drawdown	36.55%	30.87%
Risk/Return Ratio	0.04	0.05
Volatility (1y/d)	4.29%	3.64%
Sharpe Ratio (1y/d)	0.38	0.86
Tracking Error (1y/d)		1.82%

## Top 10 Positions

Bank J Safra Sarasin AG	Bond	CHF	Switzerland	CH0224648961	6.8%
Bank Julius Baer & Co Ltd/Guernsey	Bond	CHF	Switzerland	CH0322608206	5.5%
Nestle SA	Equity	CHF	Switzerland	CH0038863350	4.9%
Swisscanto - LU Bond Fund Responsible Emerging Markets Opportunities	Fund Certificate	USD	Global	LU2108482071	3.9%
Novartis AG	Equity	CHF	Switzerland	CH0012005267	3.8%
Roche Holding AG	Equity	CHF	Switzerland	CH0012032048	3.2%
iShares MSCI EM ESG Enhanced UCITS ETF	Fund Certificate	USD	Global	IE00BHJP239	2.8%
UBS Group AG	Equity	CHF	Switzerland	CH0244767585	1.5%
Cie Financiere Richemont SA	Equity	CHF	Switzerland	CH0210483332	1.5%
Zurich Insurance Group AG	Equity	CHF	Switzerland	CH0011075394	1.4%

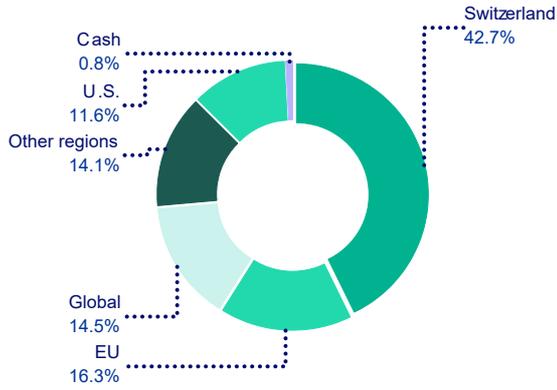
# BFI Progress (CHF)

Share Class: R

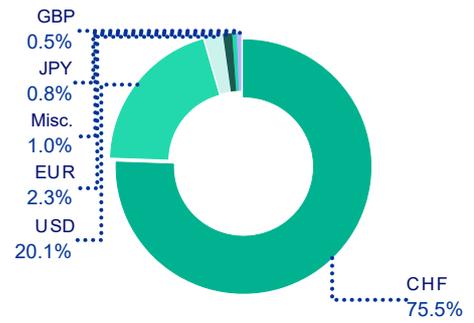
Marketing material

Date per 29.02.2024

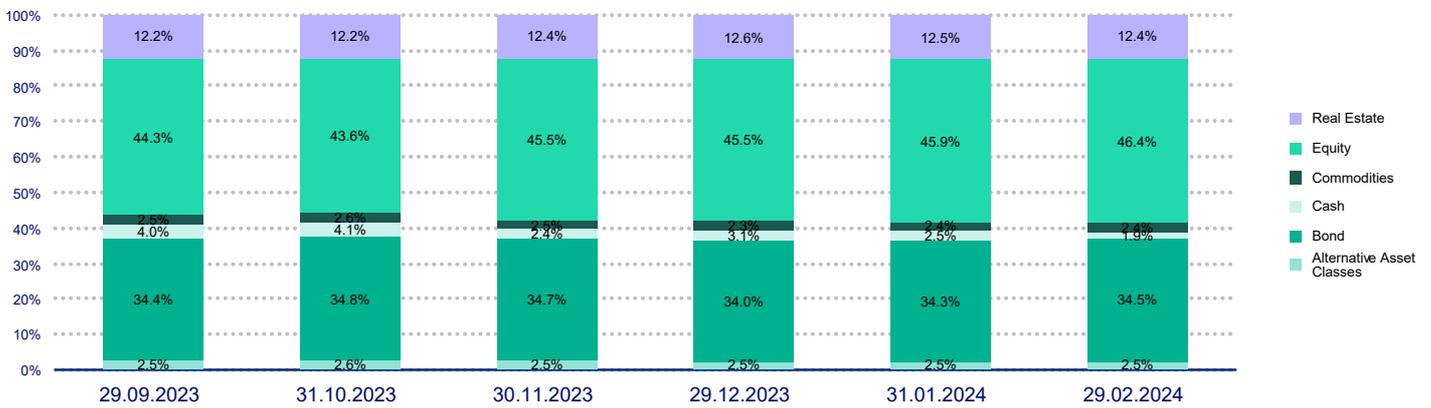
## Breakdown by region



## Breakdown by currency



## Development of Asset Allocation



# BFI Progress (CHF)

Share Class: R

Marketing material

Date per 29.02.2024

## Investment risks

Please consult the fund prospectus for full information on investment risks. The following risks, in particular, could influence the sub-fund and lead to fluctuations or losses in value:

**Currency risk:** A currency risk exists when the fund invests in assets that are denominated in a foreign currency. Any devaluation of the foreign currency against the base currency of the fund leads to a fall in value of the assets denominated in the foreign currency.

**Interest rate risk:** An interest rate risk exists when the value of bonds and other debt securities rises and falls as a result of interest rate developments. Falling interest rates generally result in an increase in the value of existing debt securities, while rising interest rates generally lead to a loss in value.

**Equity and credit risk:** The fund may also be subject to equity and credit risk.

**Derivatives risk:** The use of derivatives increases the likelihood of losses due to leverage. Derivatives enable investors to achieve high returns on small price movements of the underlying instrument. However, investors can also suffer large losses if the price of the underlying instrument changes significantly to their disadvantage.

**Sustainability risk:** The sub-fund is exposed to this risk due to its investment focus. A sustainability risk is an environmental, social or governance event or condition that, if it occurs, could actually or potentially cause a negative material impact on the value of the fund investments.

**Price fluctuations [equity risk]:** The risk associated with investments in equities includes significant fluctuations in prices and negative information about the issuer or market. Fluctuations are also frequently amplified in the short term. The value of investments and their associated income can therefore go up and down. There is a possibility that investors may not recoup the originally invested amount.

**Algorithm risk:** Using an algorithm can give rise to additional risks, for example cyber security risks, the risk of human error, risks of programming or modelling errors in the algorithm development, trading risks or regulatory risks. A malfunction opens up potential for human intervention, which could even go as far as deactivating the algorithm.

**Emerging market risk:** Investments in emerging markets are associated with different and/or higher risks than investments in securities from industrialised countries. In emerging markets, the legal, judicial and regulatory infrastructure is still being developed, creating considerable legal uncertainty for local market participants and their counterparties. These markets also tend to be small cap markets that can be volatile and illiquid.

## Definitions

**Maximum drawdown:** Maximum drawdown: Risk indicator reflecting the maximum loss an investor could have suffered with a certain investment to date. It measures the greatest loss from a previous peak of the equity curve to the lowest subsequent trough.

**Volatility:** Volatility refers to the extent and frequency of fluctuations in the price of securities, commodities, financial derivatives, etc. over a certain period. It is measured as the deviation from the mean value of price changes in that period.

**Equity exposure:** Equity exposure is the risk of fluctuation and loss in value that the investor is exposed to as a result of negative changes in the equity value of the part of the portfolio that is invested directly or indirectly in equities.

**Sharpe ratio:** Sharpe ratio: Indicator of risk-adjusted return, reflecting the profitability of an investment relative to its volatility. An investment with a higher Sharpe ratio will deliver a higher return per unit of risk.

**Risk/return ratio:** Risk-return ratio: Indicator of risk-adjusted return, reflecting the profitability of an investment relative to its maximum drawdown. An investment with a higher risk-return ratio will deliver a higher return per unit of risk.

**Total expense ratio (TER):** The total expense ratio (TER) measures the total costs associated with managing and operating an investment fund. These costs consist first and foremost of management fees and additional expenses, such as trading fees, fees for legal advice, audit fees and other operating costs. The total costs of the fund are divided by the total fund assets to arrive at a percentage amount, which corresponds to the TER.

**Future (futures contract):** A future (futures contract) is a binding agreement between two parties to trade an asset on a futures exchange at a predefined price and on predefined terms on a specific date in the future. The loss/profit from the futures position generated in the process is offset daily on a "mark-to-market" basis.

**SFDR:** Sustainable Finance Disclosure Regulation - Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector

**modified portfolio duration:** The modified portfolio duration is used to measure sensitivity to changes in interest rates. It indicates the percentage by which the bond or bond fund price rises if the market interest rate falls by one percent, or the percentage by which the bond or bond fund price falls if the market interest rate rises by one percent.

**subordinated bonds:** The term "subordinated bonds" refers to the repayment order in the event the issuer becomes insolvent, with holders of subordinated debt instruments only being paid once the claims of holders of senior debt securities have been settled in full.

# BFI Progress (CHF)

Share Class: R

Marketing material

Date per 29.02.2024

## Important legal information

This is a marketing document. Please consult the fund prospectus and the Key Investor Information Document (KIID) before making any final investment decision. This marketing document is for information purposes only and does not constitute an offer or an invitation to buy or sell fund units, nor is it to be regarded as an invitation to submit an offer for the conclusion of a contract for an investment service or ancillary service. It is expressly not intended for persons whose nationality or place of residence prohibits them from accessing such information under the applicable legislation. Neither this marketing document nor copies thereof may be sent or taken to the United States or distributed in the United States or to a US person (within the meaning of Regulation S of the US Securities Act of 1933 as amended). This document is not a substitute for personal advice.

BFI Progress (CHF) is a sub-fund of Baloise Fund Invest (Lux), an umbrella fund registered in Luxembourg under Luxembourg law, which qualifies as a UCITS under Directive 2009/65/EC. For individual sub-funds or unit classes, the group of eligible investors specified in the fund prospectus may be further restricted. The fund prospectus, the Key Investor Information Document respectively the basic information sheet, the articles of association, and the annual and half-year reports can be requested free of charge from the company's representative in Switzerland, First Independent Fund Services AG, Feldeggstrasse 12, CH-8008 Zürich, and from the paying agent and information centre in the respective country of distribution. The fund prospectus, the Key Investor Information Document (KIID) and the annual and half-year reports are also available in German and French on the website [www.fundinfo.com](http://www.fundinfo.com).

A summary of the investor rights is available in English on the management company's website at [www.waystone.com/waystone-policies](http://www.waystone.com/waystone-policies). Please note that under Article 93a of Directive 2009/65/EC, the management company can decide to terminate the agreements reached for the distribution of the sub-fund in one or more EU member states.

Past performance, simulations or projections are not a reliable indicator of future performance. The historical performance data does not include any costs charged when subscribing to and redeeming units. Commissions and fees negatively impact performance. All investments involve risks, particularly in terms of fluctuations in value and returns. If the currency of a financial product differs from your reference currency, the rate of return may increase or decrease as a result of currency fluctuations. The information contained in this document does not take into account the specific or future investment objectives, financial or tax situation or particular needs of any individual recipient.

Units in this sub-fund may not be offered, sold or supplied in the USA or to US taxpayers residing outside the USA.

### Paying agents, information centres and sales contacts:

Switzerland  
Paying agent:  
Baloise Bank AG, Amthausplatz 4, CH-4500 Solothurn

Sales contact:  
Baloise Asset Management AG,  
[assetmanagement@baloise.com](mailto:assetmanagement@baloise.com), [www.baloise.ch](http://www.baloise.ch)

Belgium  
Paying agent and information centre:  
CACEIS Belgium S.A., Avenue du Port 86 C b 320, B-1000 Brüssel

Sales contact:  
Baloise Insurance, Baloise Belgium nv, Tel. +32 3 247 21 11,  
[info@baloise.be](mailto:info@baloise.be), [www.baloise.be](http://www.baloise.be)

Germany  
Paying agent and information centre:  
State Street Bank GmbH, Solmstrasse 83, D-60486 Frankfurt

Sales contact:  
Baloise Financial Services, Tel. +49 40 3599 3020, [fonds@baloise.de](mailto:fonds@baloise.de),  
[www.baloise.de](http://www.baloise.de)  
Baloise Versicherung, Tel. +49 61 72 130, [info@baloise.de](mailto:info@baloise.de), [www.baloise.de](http://www.baloise.de)

Luxembourg  
Domiciliary agent:  
BNP Paribas Securities Services, Luxembourg Branch 60, avenue J.F. Kennedy  
L - 1855 Luxembourg

Sales contact:  
Baloise Vie Luxembourg S.A., Tel. +352 290 190 1, [info@baloise.lu](mailto:info@baloise.lu), [www.baloise.lu](http://www.baloise.lu)